

THE NEW PENSIONS LAW AND HOW YOU MIGHT
BENEFIT FROM IT

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The Federal Government encourages U.S. citizens to save for retirement by offering tax incentives. Substantial savings to an individual can result if he joins a qualified retirement plan. He also thereby reduces the chance that he will be a burden to society in his old age. But not everyone can join a qualified (i.e., tax deferred) plan. Then who is eligible and who is not?

The Employee Retirement Income Security Act (ERISA) of 1974 has changed the ground rules. Some

of these rules were strongly supported by IEEE, others were proposed by IEEE and written into the Act as a result of testimony presented by IEEE.

The new Act is only enabling legislation. IEEE is working with other professional societies to set up retirement plans to benefit all our members. What these developments might mean to you will be discussed by Dr. Young, assisted by Mrs. Young. Questions are invited.

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